

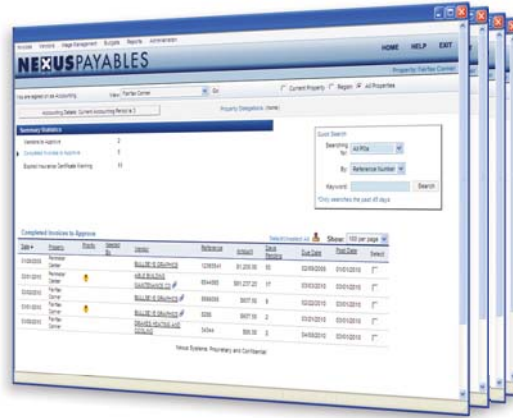
NEXUS PAYABLES

The Complete Electronic Purchase to Payment Solution

The Way You've Always Imagined Accounts Payable

PAPERLESS. FAST. CENTRALIZED. AUTOMATIC. STREAMLINED. RELIABLE.

NexusPayables is the automated accounts payable software system that puts an end to the inefficiencies of the traditionally paper based and labor intensive AP process. The NexusPayables product is a web-based, PO and invoice workflow approval management application which integrates seamlessly with your GL accounting system. Commonly referred to as an e-payables solution, NexusPayables empowers accounting data with automation, digital imaging, and electronic workflow to centralize and aid financial management and control.



save time and money

INDUSTRY STATISTICS SHOW THAT AP AUTOMATION REDUCES PROCESSING COST BY AT LEAST 42%

In fact, after implementing NexusPayables, our client base reports an average of 63% in cost savings to process invoices and a 65% decrease in the amount of time it takes. NexusPayables transforms your AP department from a cost center into a profit center by providing the technology needed to realize these attainable savings. No more lost invoices, late fees, and duplicate invoice payments and data entry. Eliminate filing, searching, copying, and compiling of paper and the additional staff to do so. Greatly minimize status inquiries, re-classing GLs, courier and expedited shipping fees, document storage expenses, and all the other hidden costs associated to a manual and dispersed AP process. Rather, start earning early payment discounts, leverage special pricing terms, and greatly improve your cash flow and the bottom line.

visibility and control

GAIN INSIGHT INTO ALL AP TRANSACTIONS AND ENFORCE ACCOUNTABILITY

Centralizing and digitizing the AP function offers endless strategic advantages in monitoring and tracking expenditures. NexusPayables detailed search, reporting and approval logs provide the ability to track the status of POs and invoices at any point in the life cycle, and record who touches them and when. Superior to a typical document management system, NexusPayables' interface enforces spending control by presenting allocated budget vs. actual comparisons down to the line item level. Having real-time data at their fingertips increases the users' accountability to stay within budget.

compatible and flexible

ONE CENTRALIZED AP MANAGEMENT SOLUTION THAT WORKS WITH WHAT YOU ALREADY HAVE

NexusPayables' sophisticated integration platform provides a secure and automatic two-way data exchange complementing your existing accounting package. Data elements include budgets, actuals, vendors, invoices, and payment history to truly allow you and your staff to leverage your current accounting application within NexusPayables. Additionally, the NexusPayables solution offers greater flexibility, compatibility and cost saving with self-hosting options. The ability to self host the application is essential to companies that have already invested capital into building a significant internal IT infrastructure.

MOBILE ACCESS

Make AP approvals through your mobile device. NexusPayables' mobile extension, NexusMobi, provides the ultimate efficiency and convenience in processing AP related approvals.

SARBANES OXLEY - SECTION 404 COMPLIANCE

All Nexus Systems' product operations and services are SAS 70 Type II Certified, to include our system hosting facilities and Nexus Services - digitizing paper service bureau.

"NexusPayables has allowed Acadia Realty Trust to realize multiple time and cost saving efficiencies – from the obvious where we've reduced processing time and costs while enhancing the visibility of the approval process; to the less obvious such as allowing external auditors to view invoices remotely, and the ability to quickly and easily assemble on-the-fly reporting with digital copies of invoices."



Larry Schachter
Vice President – Information Technology
Acadia Realty Trust

www.NexusSystems.com
Tel: (703) 524-9101
info@NexusSystems.com

 **Nexus Systems**
Leading the Way in Paperless AP Management

sophisticated workflow

A ROBUST WORKFLOW ENGINE LAYS THE FOUNDATION FOR STRONG CONTROLS

NexusPayables' workflow can be as simple or complex as your business processes require. Our system allows for a combination of workflow rule paths, which may be linear or concurrent. Rules can be based on multiple criteria including: entity, vendor, user, role, dollar amount, GL code, over-budget amount, job code, contract, etc.

realistic invoice capture

MULTIPLE METHODS TO GETTING YOUR INVOICES INTO THE SYSTEM

We understand the challenges in having all your vendors conform to electronic means of invoice submission, so we've designed our system to offer multiple ways to capture your invoices via electronic and paper means. Choose to have your vendors submit directly into NexusVendor, receive emails, faxes, scan yourself, or simply outsource for Nexus Services do it for you.

feature-rich & configurable solution for your unique business needs

vendor management

CENTRALIZE YOUR VENDOR DATA

Your vendor list automatically syncs with your GL to keep both ends current. Additional supporting documents, such as W-9 forms and insurance certificates, can be uploaded into the system. NexusPayables will track vendor insurance certification expiration and alert users to upcoming expiration dates. Once expired, you may apply a rule to restrict the use of these expired insurance vendors. To greatly decrease GL coding errors, vendors can be pre-programmed with a limited number of associated GL accounts for the user to select from. These are just a few examples of the smart logic and comprehensive technology characteristics found within NexusPayables.

The Complete Electronic Purchase to Payment Solution

NEXUSPAYABLES



POs and three-way match

ENSURE YOUR ORDERS AND INVOICES MATCH AND HAVE BEEN RECEIVED

NexusPayables' PO module option allows you to approve expenses through workflow before you have to justify why you spent it. All approved PO data is then flipped and easily converted into an invoice, removing any duplicate data entry. Further, the system's receipt functionality provides three-way matching of PO to receipt of goods to invoice ensuring items ordered are actually received prior to payment.

adaptable and easy-to-use

INTERFACE BUILT WITH THE END USER IN MIND

Multiple user determined settings are available, such as custom views, templates, alerts, reports, and email notification frequency. Each user logs into a task-oriented dashboard for easy workflow and display of action items.

comprehensive reporting

CONSOLIDATED REPORTING ACROSS ALL LOCATIONS AND DEPARTMENTS

On demand reporting is critical for in-depth analysis and maintenance of your AP operations. NexusPayables comes installed with a vast array of industry standard pre-configured performance, historical, financial and administrative reports, including a custom report builder to report on any and every field within the system. The system delivers reports in HTML, Excel, and PDF, with the option to include all related scanned images, essential for CAM and audit type reporting.



Printed on Recycled Paper
© 2010 Nexus Systems, Inc. All rights reserved.

Nexus Systems

Leading the Way in Paperless AP Management

1916 Wilson Boulevard, Suite 300, Arlington, VA 22201

Tel: (703) 524-9101 Fax: (703) 524-1186

E-mail: info@NexusSystems.com

www.NexusSystems.com